

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

**STATE OF NORTH DAKOTA
DEPARTMENT OF FINANCIAL INSTITUTIONS
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***BULLETIN
AUGUST 31, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>CHANGE OF CONTROL</u>		
7-10-03	Jane D. Kirby to acquire NoDak State Trust Company, Bismarck	Disapproved by State Banking Board 7-31-03.
7-31-03	Quality Bankshares, Inc., to acquire and merge Page Bank Holding Company	Comment period expires 9-30-03. To be acted on by State Banking Board by special meeting.
<u>MERGER APPLICATION</u>		
7-31-03	Page State Bank, Page, to merge into The Fingal State Bank, Fingal	Comment period expires 9-30-03. To be acted on by State Banking Board by special meeting.
<u>FACILITY APPLICATION</u>		
7-31-03	The Fingal State Bank, Fingal, to establish a facility at 116 Morton Avenue, Page	Comment period expires 9-30-03. To be acted on by State Banking Board by special meeting.
8-26-03	McVille State Bank, McVille, to establish a facility at 16 Main Street, Sykeston	Pending Application
<u>TRUST POWERS</u>		
7-16-03	State Bank of Fargo, Fargo, application to exercise trust powers	Comment period ends 8-28-03. To be acted on by State Banking Board 9-17-03.
<u>MERGER APPLICATION</u>		
7-30-03	Bismarck Telco Federal Credit Union, Bismarck, to merge into Railway Credit Union, Mandan	To be acted on by State Credit Union Board 9-23-03
<u>BRANCH APPLICATION</u>		
7-29-03	Capital Credit Union, Bismarck, to establish a branch at the Corner of Burnt Boat Drive and Tyler Parkway, Bismarck	To be acted on by State Credit Union Board 9-23-03

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<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>BRANCH APPLICATION (CONTINUED)</u>		
7-30-03	Railway Credit Union, Mandan, to establish a branch at 300 1 st St. SW, Mandan	To be acted on by State Credit Union Board 9-23-03
<u>APPLICATION TO EXPAND FIELD OF MEMBERSHIP</u>		
7-28-03	St. Alexius Medical Center Credit Union, Bismarck, to expand field of membership to become an open charter credit union	To be acted on by State Credit Union Board 9-23-03
7-30-03	Railway Credit Union, Mandan, to expand field of membership to include existing membership of Bismarck Telco Federal Credit Union, Bismarck	To be acted on by State Credit Union Board 9-23-03
<u>INTERSTATE BRANCH OF OUT-OF-STATE BANK</u>		
8-15-03	Community National Bank of Grand Forks, Grand Forks, ND, to merge into Rural American Bank – East Grand Forks, East Grand Forks, MN, and to establish an interstate branch at the current location of Community National Bank of Grand Forks, Grand Forks, ND	Pending Application

The following is compiled from the Office of the Comptroller of the Currency Weekly Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

U.S. Bank National Association, Cincinnati, OH, to merge into U.S. Bank National Association ND, Fargo, ND	Effective 7-1-03
Wells Fargo Bank North Dakota, NA, Fargo, ND, to merge into Wells Fargo Bank, NA, San Francisco, CA	Received 7-29-03
Community First National Bank, Fargo, to close branch office at 2986 Jamacha Road, El Cajon, CA	Received 7-1-03

USURY

The usury rate for unregulated lenders the month of September 2003 is **7.000% (6.547%)***

- **PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**

**The State Credit Union Board meeting to be held
Friday, September 19, 2003, has been rescheduled for
TUESDAY, SEPTEMBER 23, 2003.**

**The State Banking Board meeting to be held
Thursday, September 18, 2003, has been rescheduled for
WEDNESDAY, SEPTEMBER 17, 2003.**